

November 5, 2018

Notice on Completion of Acquisition of Shares of NISCO Corporation

JEPLAN, Inc. (“JEPLAN” Location: Kasumigaseki, Chiyoda-ku, Tokyo. CEO: Masaki Takao) is pleased to announce that it concluded an agreement to acquire all the shares of NISCO Corporation (“NISCO”) and completed the acquisition of the shares on October 31, 2018.

1. Background to the Acquisition of Shares

NISCO is a startup company specializing in the development of chemical recycling technology and has developed the NISCO method, a chemical recycling technology to produce recycled polyester pellets. NISCO has obtained a patent for the NISCO method (Patent No.: 5189266) and has extensive related knowledge. At the end of 2017, JEPLAN constructed a factory in Hibikinada, Kitakyushu-shi which produces recycled polyester pellets using the NISCO method. In addition, PET Refine Technology Co., Ltd., a wholly owned subsidiary of JEPLAN since April 2018, also plans to produce recycled polyester using the NISCO method.

Amid a growing need for products using recycled materials, chemical recycling technology has been attracting increasing attention. JEPLAN has decided to acquire the shares, believing that exclusively owning the NISCO method, which enables production of high quality recycled polyester, will facilitate smooth business expansion, including global markets.

2. Profile of NISCO Corporation

(1) Company name	NISCO Corporation
(2) Address	9-15 Toyotsu-cho, Suita-shi, Osaka
(3) Name and position of representative	Shuji Inada, President
(4) Business description	Process design and basic/detailed design of manufacturing plants using the patent
(5) Capital	20 million yen
(6) Date of establishment	December 25, 2005

3. Profile of JEPLAN Inc.

(1) Company name	JEPLAN Inc.
(2) Address	3-2-5, Kasumigaseki, Chiyoda-ku, Tokyo
(3) Name and position of representative	Masaki Takao, CEO
(4) Business description	Planning and operation of “BRING” recycling project Manufacture and sale of recycled products
(5) Capital	2,602 million yen (including capital reserves)

Inquiries and further information:

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(6) Date of establishment	January 16, 2007
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4. Schedule

(1) Date of agreement conclusion	October 31, 2018
(2) Execution date for share transfer	October 31, 2018

5. Plans after Acquisition of NISCO Shares

Following the acquisition of the shares, NISCO will be a wholly owned subsidiary of JEPLAN and Mr. Shuji Inada, President of NISCO, will serve as Advisor of the Company.

JEPLAN Inc.

CEO: Masaki Takao

Business description: Planning and operation of “BRING” recycling project, manufacture and sale of recycled products

Address: 25F. Kasumigaseki Bldg., 3-2-5, Kasumigaseki, Chiyoda-ku, Tokyo

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